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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code : 704)

Websites : <http://www.huscoke.com>

EXTENSION OF A NON-BINDING MEMORANDUM OF UNDERSTANDING

Reference is made to the announcements of Huscoke Resources Holdings Limited (“**Company**”) dated 14 September 2010, 14 March 2011, 14 June 2011, 15 June 2011, 14 December 2011 and 15 June 2012 (“**Previous Announcement**”) regarding, among other things, a non-binding Second MOU relating to the proposed cooperation with Golden Rock in the construction of a coking plant with a projected annual production capacity of approximately two million tones. Terms used in this announcement shall have the same meanings as those defined in the Previous Announcement, unless the context otherwise requires.

Golden Rock is currently constructing the proposed coking plant and performing other administrative procedures, including but not limited to, the environmental assessment of the plant on his own. Since additional time is required for the Company to complete the due diligence works and to negotiate with Golden Rock for the proposed cooperation, On 21 December 2012, Golden Rock and the Company has entered into a supplemental memorandum to extend the validity period of the Second MOU for six more months to 14 June 2013.

The Board wishes to remind shareholders of the Company that there is no assurance that any binding agreement(s) in connection with the First MOU and/or the Second MOU will be signed between the parties. The Proposed Transactions may or may not proceed individually or collectively. The Proposed Transactions may or may not constitute a notifiable transaction under the Listing Rules. Further announcement(s) in relation to the Proposed Transactions, if such constitutes a notifiable transaction, will be made by the Company as and when appropriate in compliance with the Listing Rules.

Shareholders of the Company and public investors are urged to exercise caution when dealing in the Shares.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 21 December 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Gao Jianguo and Mr. Li Baoqi, the non-executive Director of the Company is Mr. Wu Jixian and the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.