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HUSCOKE RESOURCES HOLDINGS LIMITED

和嘉資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code : 704)

Websites : <http://www.huscoke.com>

EXTENSION OF A NON-BINDING MEMORANDUM OF UNDERSTANDING

Reference is made to the announcement of Huscoke Resources Holdings Limited (“**Company**”) dated 23 August 2010, 18 February 2011, 22 August 2011 and 22 November 2011 (“**Announcement**”) regarding, among other things, a non-binding memorandum of understanding relating to the Group’s potential acquisition of all or parts of the Potential Seller or its controlling shareholder’s interests in those coking coal mines in the Shanxi Province. Terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context otherwise requires.

As the Governmental consolidation works for the targeted mine has not been completed , the Company and the Potential Seller agreed to extend the first priority right for the Company to acquire those interests in the targeted coking coal mines to 31 January 2013.

By Order of the Board
Huscoke Resources Holdings Limited
Li Baoqi
Executive Director

Hong Kong, 3 July 2012

As at the date of this announcement, the executive Directors of the Company are Mr. Gao Jianguo, Mr. Li Baoqi and Mr. Cheung Ka Fai, the non-executive Director of the Company is Mr. Wu Jixian and the independent non-executive Directors of the Company are Mr. Lam Hoy Lee, Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.