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## **HUSCOKE RESOURCES HOLDINGS LIMITED**

### **和嘉資源控股有限公司**

*(incorporated in Bermuda with limited liability)*

*(stock code: 704)*

*Website: <http://www.huscoke.com>*

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Huscoke Resources Holdings Limited (the “Company”) hereby announces that the Company has granted share options under its share option scheme, subject to acceptance of the grantees, details of which are set out as below:

Date of grant:	5 January 2012 (the “Date of Grant”)
Exercise price of share options granted:	HK\$0.16 to subscribe for one ordinary share of HK\$0.10 each of the Company
Number of share options granted:	10,000,000 share options (each share option shall entitle the holder of the share option to subscribe for one share of the Company)
Closing price of the shares of the Company on the Date of Grant:	HK\$0.159
Validity period of the share options:	6 January 2012 to 5 January 2017 (the “Option Period”)

The share options were granted to some of the directors and chief executive of the Company with details as follows:

	<b>Name of grantee</b>	<b>Number of share options</b>
Executive director and Chairman:	Gao Jianguo	3,000,000
Executive director and Chief Executive Officer:	Li Baoqi	2,500,000

Executive director:	Cheung Ka Fai	2,000,000
Other four Employees:		2,500,000
Total		<u>10,000,000</u>

The share options may be exercisable at any time during the Option Period.

By Order of the Board  
**HUSCOKE RESOURCES HOLDINGS LIMITED**  
**Li Baoqi**  
*Executive Director*

Hong Kong, 5 January 2012

*As at the date of this announcement, the executive Directors of the Company are Mr. Gao Jianguo, Mr. Li Baoqi, Mr. Cheung Ka Fai, the non-executive Director is Mr. Wu Jixian, and the independent non-executive Directors are Mr. Lam Hoy Lee Laurie, Mr. Lau Ka Ho and Mr. To Wing Tim, Paddy.*