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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

PROFIT WARNING

This announcement is made by Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the twelve months ended 31 March 2024 (the “**Year**”) and the information currently available. The Board expects to record a loss for the Year of approximately HK\$34 million, compared with a profit for the period of approximately HK\$1250 million for the corresponding period in 2022/23. The differences are mainly due to (i) the Company's original 4.3-meter coking furnace having been shut down in 2022/23 in accordance with the policy requirements of the Shanxi Provincial Government, and due to the delay in the construction of the project conducted by the third party and the failure to complete the construction of production supporting facilities and public auxiliary facilities as agreed by the third party construction company, which led to the Company's existing two furnaces with a height of 7.1 meters and coking chambers not being able to officially start its operation during the Year. The revenue for the Year mainly came from part of the processing trade that the Company started before the end of the Year. (ii) The Company one-time other income recorded in 2022/23 through the sale of an indirect 90%-owned subsidiary of the Company and there was no other income generated from asset disposals during the Year.

As the Company is still in the process of finalizing the annual results of the Group for the twelve months ended 31 March 2024, the information contained in this announcement is only based on the information currently available and preliminary assessment of the unaudited consolidated management accounts of the Group by the Company. Such information has not been audited or reviewed by the Company's auditor and/or the audit committee of the Board and therefore may be subject to adjustment (if necessary). Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2024 which is expected to be published by the end of June 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 14 June 2024

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman) and Mr. Wang Yijun as executive Directors; Mr. Wong Siu Hung, Patrick, Mr. Huang Man Yem and Mr. Jiang Jiansheng as non-executive Directors; Mr. Lam Hoy Lee, Laurie, Mr. To Wing Tim, Paddy and Dr. Wang Wei Hsin as independent non-executive Directors.