

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

INSIDER INFORMATION

ENTERING INTO (I) SUPPLEMENTAL AGREEMENT; (II)SHARES PLEDGE AGREEMENTS; (III) DEED OF CHARGE AND ASSIGNMENT; AND (IV) ESCROW AGREEMENT

This announcement is made by Husoke Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 2 August 2024, 8 August 2024, 16 October 2024, 11 December 2024, 5 February 2025, 12 February 2025, 9 April 2025, 8 May 2025, 9 June 2025, 25 August 2025 and 24 November 2025 in relation to a winding-up petition filed by China Cinda (HK) Asset Management Co., Limited against the Company. Unless otherwise stated, all the capitalized terms used herein shall have the same meanings as those defined in the Announcements.

ENTERING INTO (I) SUPPLEMENTAL AGREEMENT; (II)SHARES PLEDGE AGREEMENTS; (III) DEED OF CHARGE AND ASSIGNMENT; AND (IV) ESCROW AGREEMENT

On 12 January 2026 (before trading hours), the Company entered into the (i) Supplemental Agreement; (ii) Shares Pledge Agreements; (iii) Deed of Charge and Assignment; and (iv) Escrow Agreement (collectively the “**Agreements**”) with China Cinda (HK) Asset Management Co., Limited (“**Cinda HK**”) and/or its subsidiary, pursuant to which Cinda HK agreed to reach a settlement on the Petition that Cinda HK agreed to extend the Cinda Facility for 2 years from the commencement date of the Supplemental Agreement with providing the

share pledge of subsidiaries of the Company and receivables serving as security under the Supplemental Agreement.

BACKGROUND

On 27 June 2019, the Company entered into a facility agreement of HK\$200,000,000 with Cinda HK (as amended and restated on 8 July 2019), pursuant to which Cinda HK would make available the facility of HK\$200 million to the Company with the maturity date on 8 July 2022 and interest rate of 10% per annum (“**Cinda Facility**”). The Company has made the facility drawdown in full amount in July 2019 and the facility has not yet been settled as at the date of this announcement. On 3 September 2021, the Company received the notice of breach alleging a breach of the facility agreement on the part of the Company for failure to duly repay the principal amount of the Cinda Facility and interests accrued thereon and demanding the immediate repayment of the outstanding principal and accrued interest in respect of the Cinda Facility with a default interest of 2% higher than the original interest rate per annum compounding semi-annually. The Company has made several payments of interest added up to approximately HK\$ 42 million during the process.

On 2 August 2024, the Company received the Petition, which was filed against the Company on 2 August 2024 at the Hong Kong High Court by Cinda (HK). The hearing of the Petition, it was ordered by the High Court of Hong Kong that be further adjourned to 12 January 2026.

THE AGREEMENTS

Supplemental Agreement

The Board announces that on 12 January 2026, before trading hour, the Company and Cinda HK have entered into the Supplemental Agreement, pursuant to which, among other matters, the Cinda Facility shall be extended for a period of two years from the commencement date of the Supplemental Agreement, repayable in instalments at an interest rate of 5% to 8% per annum.

Shares Pledge Agreements and Deed of Charge and Assignment

The Cinda Facility was originally an unsecured credit facility. Pursuant to the Agreements, certain collaterals have been added: —

- i. Shanxi Huscoke International Energy Co., Ltd* (山西和嘉國際能源有限公司) (“**Shanxi Huscoke**”), a wholly-owned subsidiary of the Company, has agreed to pledge its 90% equity interest in Shanxi Jinyan Energy Jiarun Co., Ltd* (山西金岩能源嘉潤有限責任公司) as the first asset collateral;
- ii. Huscoke Management Limited, a wholly-owned subsidiary of the Company, agreed to pledge its 100% equity interest in Shanxi Huscoke as second asset collateral; and
- iii. Herong Resources Limited (“**Herong**”), a wholly-owned subsidiary of the Company, agreed to pledge the judgment receivable against Shanxi Jinyan Energy Technology Company Limited* (山西金岩能源科技有限公司) as third asset collateral.

Escrow Agreement

Regarding the third asset collateral, a Escrow Agreement has been entered into between Cinda HK and Nanyang Commercial Bank, Limited, a commercial bank in Hong Kong which controlled by China Cinda Asset Management Co., Ltd.

Withdrawal of the Petition for Winding-up

The Agreements have been signed. Cinda HK has confirmed that the Petition will withdraw from the High Court of Hong Kong today.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Husoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 12 January 2026

As at the date of this announcement, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Dr. Wong Siu Hung, Patrick and Ms. Fong Man, Julisa as non-executive Directors; Mr. Yau Pak Yue, Dr. Chang Sun Bun, Benson and Mr. Choi Wai Hong, Clifford as independent non-executive Directors.

** For identification purpose only*