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HUSCOKE HOLDINGS LIMITED **和嘉控股有限公司**

(Incorporated in Bermuda with limited liability)
(Stock code: 704)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO APPOINTMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huscoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). References are made to the announcement of the Company dated 26 September 2025 in relation to, among other things, the retirement of Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) as the Company’s auditor and the announcement of the Company dated 30 January 2026 in relation to the appointment of auditor (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Audit Committee would like to provide further details of the assessment performed in appointing of Wilson & Partners as the Company’s auditor:-

KEY CONSIDERATIONS OF THE AUDIT COMMITTEE

In evaluating the appointment of Wilson & Partners, the Audit Committee has considered the following factors:-

(i) Audit fee proposal

As resolution regarding the re-appointment of Zhonghui Anda CPA Limited as the Company’s auditor was not passed at the annual general meeting of the Company held on 26 September 2025, Zhonghui Anda CPA Limited retired as the Company’s auditor with effect from the conclusion of the AGM. Upon the conclusion of the annual general meeting of the Company, the Company began the procedures and invited other qualified auditors to submit their audit proposal for the year ended 31 March 2026. The Company contacted

four audit firms for audit proposals and only two of them had sufficient resources and submitted their service proposals.

The Audit Committee considered these proposed fees together with the respective audit approaches, scope of work, allocation of audit resources and the transparency of the fee breakdown. Where there is no material change in the size and structure of the Group, the fees proposed by two audit firms were comparable and represented a fee lower than the 2025 audit fee. Upon submission of the audit proposal, directors of Wilson & Partners discussed the audit matters, and presented the audit strategy and plan to the Audit Committee subsequently. The Company understands that the proposed audit fee was based on the number of budgeted hours and level of competency required for the engagement.

Wilson & Partners determine the fee quotation based on a range of factors, including the scale and composition of their teams, the seniority mix deployed, the firm's operating model, and the availability of resources. The Audit Committee assessed the fee proposed by Wilson & Partners and considered it to be commensurate with the size and structure of the Group as well as the nature and complexity of the Group's business and operations.

(ii) Extensive experience, industry knowledge, and technical competence in providing audit work to listed companies

In terms of extensive experience, industry knowledge and technical competence, Wilson & Partners is a registered Public Interest Entities auditor that provides professional audit and assurance services. They have talented people, deep industry-specific knowledge and experience to deliver the highest quality and it was understood that an Audit Director will be responsible for their audit services to the Company, while an Audit Manager will be responsible for controlling the engagement on a day-to-day basis. Wilson & Partners' core team members possess extensive experience in professional services gained from Big 4 accounting firms and other reputable firms and have accumulated valuable experiences by providing audit services to listed groups in a wide range of industries and multinational conglomerates, including good understanding and extensive experience in serving clients in the energy sector.

(iii) Demonstrated independence from the Group, ensuring objectivity

The Audit Committee has communicated with Wilson & Partners that, there were neither any proposed non-audit services, financial and business relationships between the Company and Wilson & Partners nor any other relationships (whether financial, employment, family relationships or otherwise) between the proposed audit engagement team members (and their respective immediate family members) and the Company, which may impair the independence of Wilson & Partners in performing audit for the Company.

(iv) Reputable standing in the market

Wilson & Partners is also committed to provide quality service and comply with all the requirements of HKSQM 1 Statement of Quality Management and Code of Ethics and they

possess reputable standing in the market. The Audit Committee has conducted public searches on the websites of the relevant authorities, and no disciplinary actions concerning Wilson & Partners, the key audit engagement partner or the engagement quality reviewer were identified.

(v) Resources and capabilities, including the size and structure of the proposed audit team

The Audit Committee specifically assessed Wilson & Partners' resources and capability to undertake the audit. The Company met with the directors of Wilson & Partners for multiple times when they came to visit the Company from October 2025 to January 2026 to discuss the circumstances of the Group and the audit plan, and understands they have the resources to dedicate adequate and competent professional staff to the engagement. The engagement will be led by an experienced audit director with over 30 years of audit experience and audit manager with over 10 years of experience. They possess extensive experience in serving Public Interest Entities clients. Additionally, the team includes two senior auditors with 3 to 5 years of audit experience and two associates with 1-3 years of audit experience. The engagement team is also supported by technical consultation available within the firm.

(vi) Guidance Notes on Change of Auditors published by the AFRC

The Audit Committee has considered relevant section of the Guidelines which provides specific and practical guidelines for audit committees to establish a robust process for selecting, appointing and reappointing auditors, an essential first step in achieving audit quality. The Audit Committee has obtained understanding of Wilson & Partners' governance and leadership, compliance with relevant ethical requirements; industry knowledge and technical competence and the firm's monitoring process. Wilson & Partners is committed to continuously communicate with the Audit Committee and set out clear audit scope and proposal, which is detailed in the below paragraphs.

Guidance Notes on Change of Auditors published by the AFRC

The Audit Committee had communicated with the outgoing auditor Zhonghui Anda on matters on a timely basis and confirmed there was no disagreement nor unresolved audit issues with management, except for issuing a disclaimer of opinion. When Zhonghui Anda retired with effect from the conclusion of the AGM, the Audit Committee had to kick-start the process of selecting and appointing a new auditor to fill the vacancy based on the ability of an audit firm to deliver a high-quality audit, including the evaluation of auditor capability, recent inspection results of the auditors, audit fee proposal and audit quality.

Based on the above, the Audit Committee has assessed and considered Wilson & Partners is eligible and suitable to act as the auditor of the Company for the consolidated financial statements of the Group for the year ending 31 March 2026. The Board and the Audit Committee are of the view that new auditor appointment of the Company would maintain audit quality and enhance effectiveness of the Company's annual audit and is in the interest of the Company and the Shareholders as a whole.

THE PROPOSED AUDIT PLAN AND STRATEGY

The Audit Committee has communicated with the incoming auditor on the audit modifications and obtained from Wilson & Partners their overall audit strategy that sets out the scope, timing, and direction of the audit, as detailed below:-

Wilson & Partners submitted proposal to provide audit services for the Group's financial statements for the year ending 31 March 2026 in accordance with the Hong Kong Standards on Auditing ("HKSAs") issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and confirmed that they are able to meet the Group's reporting timetable. Wilson & Partners have committed to delegate adequate human resources to the engagement. With Engagement Director and Engagement Manager leading a team of four members, a thorough understanding and rigorous risk assessment will be conducted to identify risk of material misstatements.

During the period from October 2025 to January 2026, the directors of Wilson & Partners discussed with the Company about the latest situation faced by the Group, including update on the winding-up petition hearing and possible impact on the financial position of the Group. The incoming auditor obtained understanding of the Group and its environment, the applicable financial reporting framework and governance structure and discussed audit plan and strategy to address the audit modifications.

In addition, the directors of Wilson & Partners also met with the outgoing auditor Zhonghui Anda to obtain understanding of the facts and circumstances leading to audit modifications and evaluate the effect of the matter in the current period's financial statements. It was noted that the outgoing auditor confirmed that except for the basis leading to the disclaimer of opinion, Zhonghui Anda are not aware of any circumstances surrounding the proposed change in auditor.

Wilson & Partners will conduct opening audit to obtain sufficient appropriate audit evidence about whether the opening balances contain misstatements that materially affect the current period's financial statements; and whether appropriate accounting policies reflected in the opening balances have been consistently applied in the current period's financial statements, or changes thereto are appropriately accounted for and adequately presented and disclosed in accordance with the applicable financial reporting framework. In addition, Wilson & Partners will obtain understanding of the business rationale of transactions conducted by the Company by communicating with the management and meet with outgoing auditor.

Wilson & Partners will determine the scoping of the audit and a full scope audit procedures to be performed using performance materiality. They will design and perform responsive testing procedures, which include a combination of inspecting documents, observing processes, making independent confirmations, and analytical reviews to obtain sufficient, appropriate evidence about the financial statements. This audit work focuses intensely on the highest-risk areas, including matters leading to audit modifications.

The Engagement Director will supervise the entire audit process to ensure they have obtained evidence needed to form the opinion. An independent engagement quality reviewer will be involved from planning stage and then review the findings before issuing an audit report, which also includes the key audit matters addressed during the engagement. Wilson & Partners will continue to communicate with the Audit Committee during the process.

The proposed audit timetable is also provided by Wilson & Partners:

Audit Planning and Opening Audit:	March 2026
Communication with AC – Planning:	Late March 2026
Audit field work:	April 2026 – May 2026
Communication with the management and AC of the Company on the draft audited report:	June 2026
Announcement date:	Late June 2026
Publish Annual Report:	Late July 2026

After considering the audit overall audit strategy that sets out the scope, timing, and direction of the audit, the Audit Committee is of the view that the resources committed by Wilson & Partners and proposed audit strategy are adequate to address the audit modifications.

By order of the Board
Huscoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 6 February 2026

As at the date of this notice, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Dr. Wong Siu Hung, Patrick and Ms. Fong Man, Julisa as non-executive Directors; Mr. Yau Pak Yue, Dr. Chang Sun Bun, Benson and Mr. Choi Wai Hong, Clifford as independent non-executive Directors.