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HUSCOKE HOLDINGS LIMITED

和嘉控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 704)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by Husoke Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the Company’s (i) announcement dated 30 March 2026, which, among other matters, set out the decision of the Listing Committee to uphold the decision of the Listing Division of the Stock Exchange to suspend trading in the Company’s shares (the “**Shares**”) on the Stock Exchange; (ii) announcement dated 8 April 2026, which contained the resumption guidance from the Stock Exchange; (iii) the announcement of the Company dated 29 June 2026 in relation to the quarterly update on resumption progress of the Company; and (iv) announcement dated 10 July 2026, which contained the additional resumption guidance from the Stock Exchange; (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the aforesaid announcements.

Latest Business Operations and Resumption Plan and Progress

The Group is principally engaged in coke trading, coal-related ancillary businesses, and coke production.

Demonstration of Compliance with Rule 13.24 of the Listing Rules

Update on Coking Furnaces Assets

As disclosed in the announcement of the Company dated 29 June 2026, the coking capacity quotas attached to the Company's two coking furnaces have been seized and frozen by the Jinan Intermediate Court and may be subject to auction. At present, the aforementioned capacity quotas remain seized and frozen, Energy Technology is actively working to resolve the issue. The Company has appointed Shanghai AllBright Law Offices (“**AllBright**”) to represent the Company in re-submitting an application for enforcement objection to the Jinan Intermediate People's Court on 23 September 2026, requesting the Jinan Intermediate People's Court to revoke the decision regarding the auction of the Company's coking capacity quota. The Company has

also entrusted AllBright to represent it in potential further legal proceedings in the future.

Update on Energy Technology Financing

As stated in the Company's announcement dated 31 August 2026, Energy Technology's current financing is awaiting approval from the competent authorities, and the approval process is still ongoing. According to a written statement from Energy Technology, the progress of its financing has been delayed compared to the original schedule due to adjustments to the policies governing overseas investment and financing by state-owned enterprises in the region where the financing party is located; however, work on all aspects of the project is continuing. Once the funds have been secured, Energy Technology expects to complete the construction and commissioning of public utility support facilities, including the Company's two coking furnaces, within nine to twelve months.

The Company has engaged AllBright to consider possible legal action and to make the necessary preparations. Should there be any substantial developments, the Company will notify shareholders and investors in a timely manner in accordance with the provisions of the Listing Rules.

Enforcement

As the Luliang Intermediate People's Court ("**Luliang Intermediate Court**") has not responded to the new application for compulsory enforcement filed by the Company on 9 January 2026, the Company therefore engaged AllBright on 18 September 2026 to submit another application for compulsory enforcement to the Luliang Intermediate Court again, based on Energy Technology's latest outstanding debt totalling approximately RMB 174 million.

The Company will notify its shareholders and investors of any further developments in due course.

Disclosure of All Material Information to the Market

Since the suspension of trading in the Company's shares, the Company has, in accordance with the Listing Rules, continued to publish announcements on the website of the Stock Exchange to disclose all material information to shareholders and investors, so as to enable them to assess the Company's situation. The Company will continue to issue announcements at appropriate times to keep shareholders and investors informed of any significant developments.

Engage an independent internal control consultant to conduct an independent internal control review

In response to the Stock Exchange's requirement to conduct an independent internal control review, the Company is in the process of selecting an independent internal control consultant to carry out such a review.

The Company will finalise the appointment of the independent internal control consultant as soon as possible, and will conduct the independent internal control review without delay, issuing an announcement in due course.

Re-comply with Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules

As stated in the Company's announcement dated 18 June 2026, due to the resignation of three independent non-executive directors, the number of independent non-executive directors, members of the Audit Committee, members of the Nomination Committee and members of the Remuneration Committee have failed to comply with the requirements of the Listing Rules.

The Company requires additional time to identify suitable candidates to fill the vacancies on the Board as independent non-executive directors, as chairmen of the Audit Committee and the Remuneration Committee, and members of the Audit Committee, the Nomination Committee and the Remuneration Committee respectively. The Company will use its best endeavours to complete the relevant appointments as soon as possible in order to comply with Rules 3.10(1), 3.10(2), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 30 March 2026 and will remain suspended until further notice.

The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status and development of the Company as and when appropriate, as well as publish quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Husoke Holdings Limited
Au Wing Sze
Company Secretary

Hong Kong, 28 September 2026

As at the date of this notice, the Board comprises Mr. Zhao Xu Guang (Chairman), and Mr. Wang Yijun as executive Directors; Dr. Wong Siu Hung, Patrick, Ms. Fong Man, Julisa and Mr. Chen Kai as non-executive Directors.

** for identification purpose only*